

**The Knapp Foundation**  
Registered Charity Number: 1200294

**Reserves policy**

1. This policy is regularly reviewed by the Foundation's Trustees as part of the annual preparation of the Financial Statements.
2. The Foundation aims to hold a minimum of £10,000 expenditure. This may protect the Foundation from the following risks:
  - unexpected costs associated with the Foundation's activities, including project overruns and unexpected running costs;
  - unplanned falls in income;
  - an inability to discharge liabilities in the event of winding-up;
  - an inability to provide funding for new initiatives or opportunities as they arise;
  - unplanned adverse events such as losing key staff, theft, fire or adverse publicity affecting the Foundation's reputation.

This list is indicative but not exhaustive.

Adopted by a meeting of the Trustees on 1st February 2023